

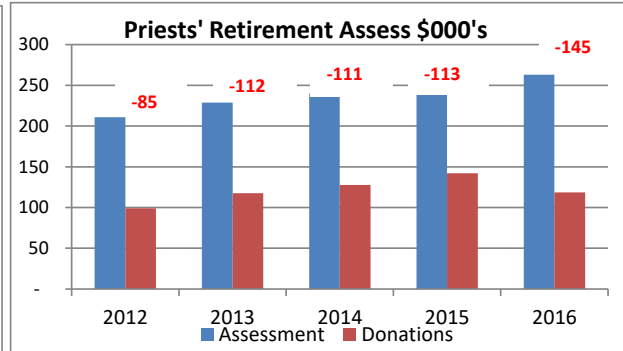
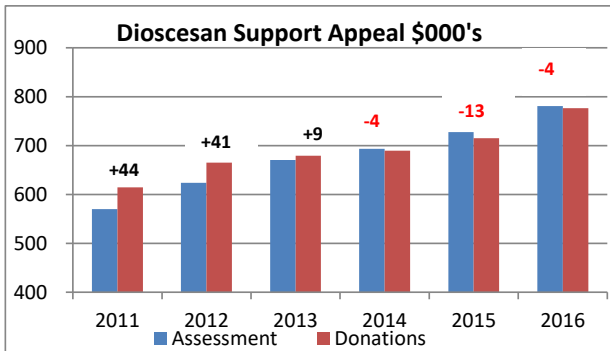
Statement of Revenue and Expenditures

In \$ Thousands	Six Months Ending December 31			
	Actual		Budget	
	2015	2016	2016	Variance
Offertory	\$ 3,880	\$ 3,830	\$ 3,861	\$ (30)
Faith Formation fees	239	256	213	44
Education Building Rent	153	164	153	12
Donations	257	399	148	251
Other	159	138	113	25
Total operating revenue	\$ 4,688	\$ 4,787	\$ 4,486	\$ 301
Facilities Operating Expense	\$ 805	\$ 820	\$ 756	\$ 64
Ministry & Liturgy	656	675	684	(9)
Diocesan Assessments	437	447	466	(19)
MACS Subsidy	484	285	555	(270)
Faith Formation	445	517	509	9
General Administrative	438	501	472	29
Charity	215	376	255	121
Counseling	135	142	137	5
Other	22	17	11	6
Total operating expenditures	\$ 3,637	\$ 3,780	\$ 3,845	\$ (65)
Operating surplus	\$ 1,050	\$ 1,007	\$ 641	\$ 366
Renew St. Matthew collections	\$ 104	\$ 100	\$ 96	\$ 4
Diocesan Capital Campaign	85	73	20	53
Interest Income	6	12	6	6
Capital Expenditures	(215)	(458)	(260)	(198)
Interest Expense	(4)	-	-	0
Net Capital/Financing Activity	\$ (25)	\$ (273)	\$ (138)	\$ (135)
Net surplus	\$ 1,026	\$ 734	\$ 503	\$ 231

Thank you to all parishioners who have shared their time, talent and treasure!

Financial Highlights

- Offertory collections were 0.8% lower than budget and 1.3% lower than last year. Our parish family has grown by 3% since last year to 10,293 households.
- Extraordinary gifts of charity were made in the Year of Mercy, including \$75K to Catholic Charities and \$75K for a Habitat House.
- MACS subsidy expense includes the monthly assessment for tuition assistance, offset this quarter by a refund of unused assistance from the prior year.
- Capital expenditures include the purchase of contiguous land parcel at St. Matthew South, an additional housing facility for priests, and energy efficiency improvements at the main campus.



Diocesan Support Appeal ("DSA") and Priests' Retirement Assessments

- Each year the parish is "assessed" by the Diocese for the DSA and the Priests' Retirement Fund. If parishioners do not meet or exceed these assessments, St. Matthew must make up the shortfall from operating funds. If the DSA goal is exceeded, the parish receives a rebate from the diocese for the excess. Rebates generated from prior years were used to build Habitat Houses. St. Matthew did not meet its DSA goal in 2014 or 2015 and narrowly missed its 2016 goal. St. Matthew has not met its Priests' Retirement goal for the past 10 years including a \$145K shortfall in 2016.

What We All Can Do

- Consider increasing your offertory giving so we can continue to reach out to the needy within the Charlotte community and world at large.
- Give to the Diocesan Support Appeal (online at www.charlottediocese.org/dsa or by making a check payable to the DSA and placing it in the offertory basket).
- Pray for the success and effective outreach of our parish and for our parishioners going through difficult times.

Parish Finance Council Members

Kevin O'Hara, Chair; Keith Butler, Bob Desch, Darren Earnhardt, Bill Kane, Ray Misiunas, Mike Ruff and Joan Slep